

## Retiree Life and Health Insurance Comparison with Other Entities

May 2007

	<u>Eligibility</u>	<u>Amount</u>
Life Insurance		
Shelby County	Pension Eligible	1 times salary
State of Tennessee		None
Memphis	Pension Eligible	To \$8,000
City Schools	Pension Eligible	1/2 times salary
County Schools	15 years	1 times salary
MLG&W	Pension Eligible	1 times salary
Collierville		None
Germantown	Pension Eligible	\$15,000
Bartlett	Pension Eligible	\$10,000
Federal Express	Fully paid by retire	

	<u>Eligibility</u>	<u>Premium Base</u>	<u>Premium Range</u>
Health Insurance Pre 65			
Shelby County	Pension Eligible	Service years	30% to 42%
State of Tennessee	Pension Eligible and 15 years	Service years	20% to 40%
Memphis	Pension Eligible (10 years)		30%
City Schools	Pension Eligible		
County Schools	Pension Eligible and 15 years		30%
MLG&W	Pension Eligible		25%
Collierville	30 years and 12 years and 55	Service years	45% to 90%
Germantown	Pension Eligible and 10 years		
Bartlett	Pension Eligible		
Federal Express	20 years		

	<u>Eligibility</u>	<u>Premium Base</u>	<u>Premium Range</u>
Health Insurance Post 65			
Shelby County	Pension Eligible	Service years	30% to 42%
State of Tennessee	Pension Eligible and 15 years	Service years	44% to 100%
Memphis	Pension Eligible		30% of active rate
City Schools	Pension Eligible		
County Schools	Pension Eligible and 15 years		30%
MLG&W	Pension Eligible		25%
Collierville	30 years and 12 years and 55		45%
Germantown	Pension Eligible and 10 years		
Bartlett	Pension Eligible		
Federal Express	20 years	AARP Medicare supplement of \$82	